

# GLOBAL ETF MARKET

## MONTHLY NET FLOWS

as of 31/10/2018 :

2255 European ETFs, 3303 US ETFs, 985 Asian ETFs

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### ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
<b>Equity</b>	<b>- 415 M€</b>	<b>7 349 M€</b>	<b>- 656 M€</b>	<b>6 278 M€</b>
Eurozone	1 153 M€	- 1 215 M€	113 M€	51 M€
Europe	537 M€	- 515 M€	- 81 M€	- 58 M€
Nth America	1 082 M€	9 347 M€	138 M€	10 568 M€
Japan	244 M€	2 281 M€	- 6 777 M€	- 4 251 M€
Pacific ex Jp	- 49 M€	- 132 M€	956 M€	776 M€
World	- 3 086 M€	4 438 M€	59 M€	1 411 M€
Emerging Mkts	210 M€	1 164 M€	5 448 M€	6 822 M€
Sectors & Smt β	- 386 M€	- 7 515 M€	78 M€	- 7 823 M€
Short	- 121 M€	- 504 M€	- 591 M€	- 1 216 M€

<b>Fixed Income</b>	<b>816 M€</b>	<b>- 1 447 M€</b>	<b>2 669 M€</b>	<b>2 038 M€</b>
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Govies	1 067 M€	4 680 M€	317 M€	6 063 M€
Corporate	- 827 M€	- 4 085 M€	358 M€	- 4 555 M€
Aggregate	184 M€	- 571 M€	111 M€	- 275 M€
Other	392 M€	- 1 470 M€	1 883 M€	805 M€

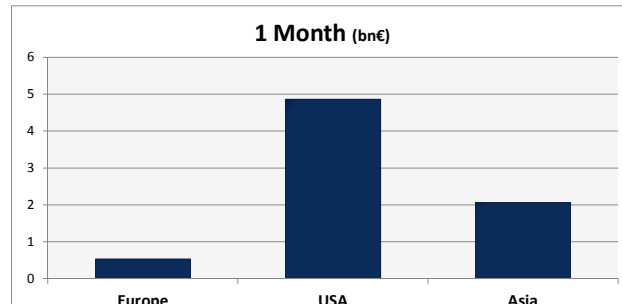
<b>Commodities</b>	<b>79 M€</b>	<b>830 M€</b>	<b>138 M€</b>	<b>1 047 M€</b>
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<b>Other*</b>	<b>54 M€</b>	<b>- 1 867 M€</b>	<b>- 94 M€</b>	<b>- 1 907 M€</b>
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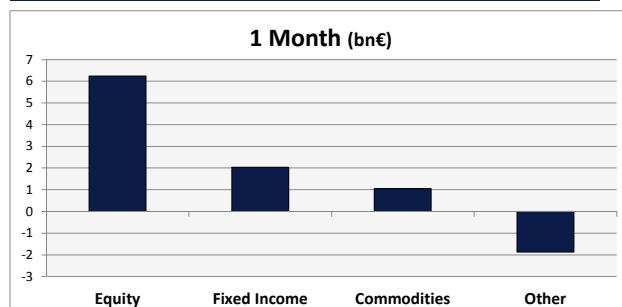
\* Other: volatility, currencies, alternative investment...

<b>Total regions</b>	<b>534 M€</b>	<b>4 866 M€</b>	<b>2 056 M€</b>	<b>7 456 M€</b>
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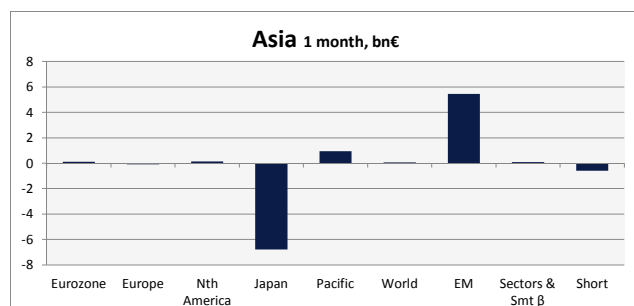
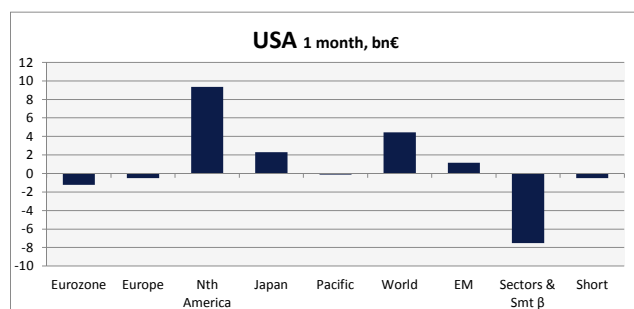
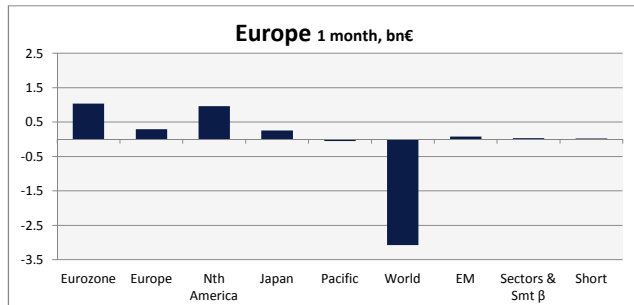
### ETF flows breakdown by Regions



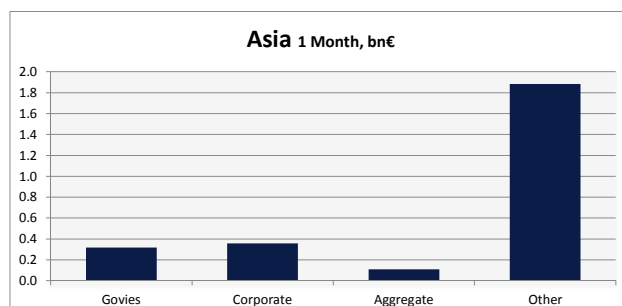
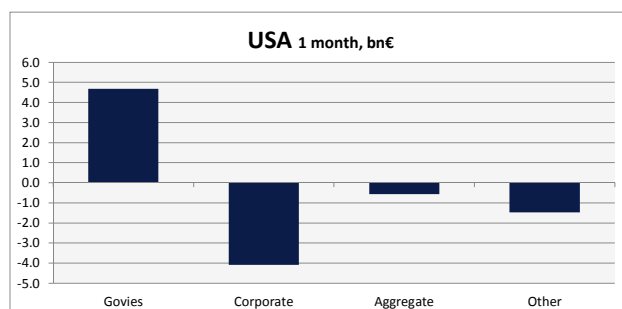
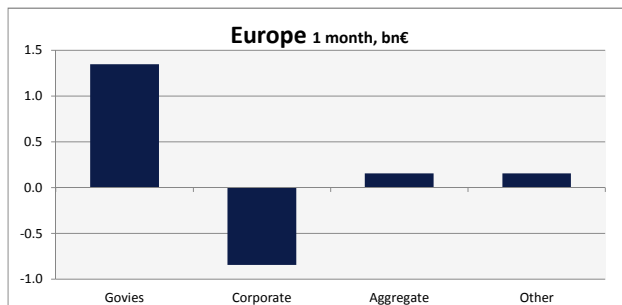
### ETF flows breakdown by Asset classes



### Equity flows breakdown by Exposures



### Fixed Income flows breakdown by Exposures



Source: Bloomberg Finance LP - Amundi ETF

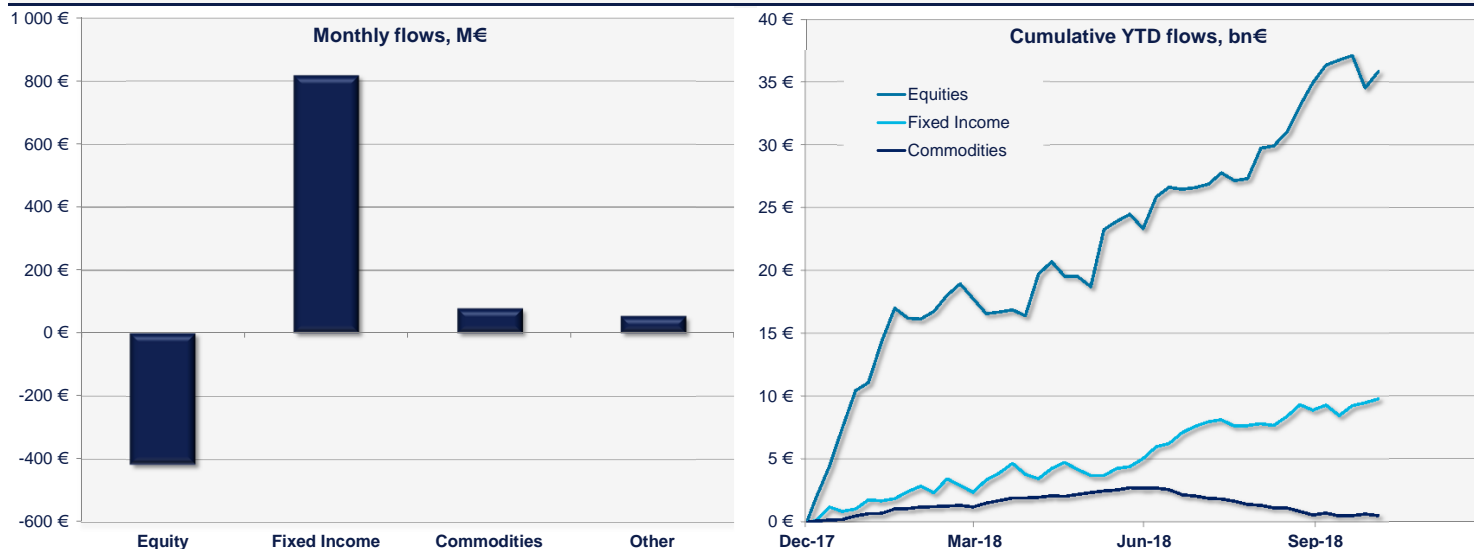
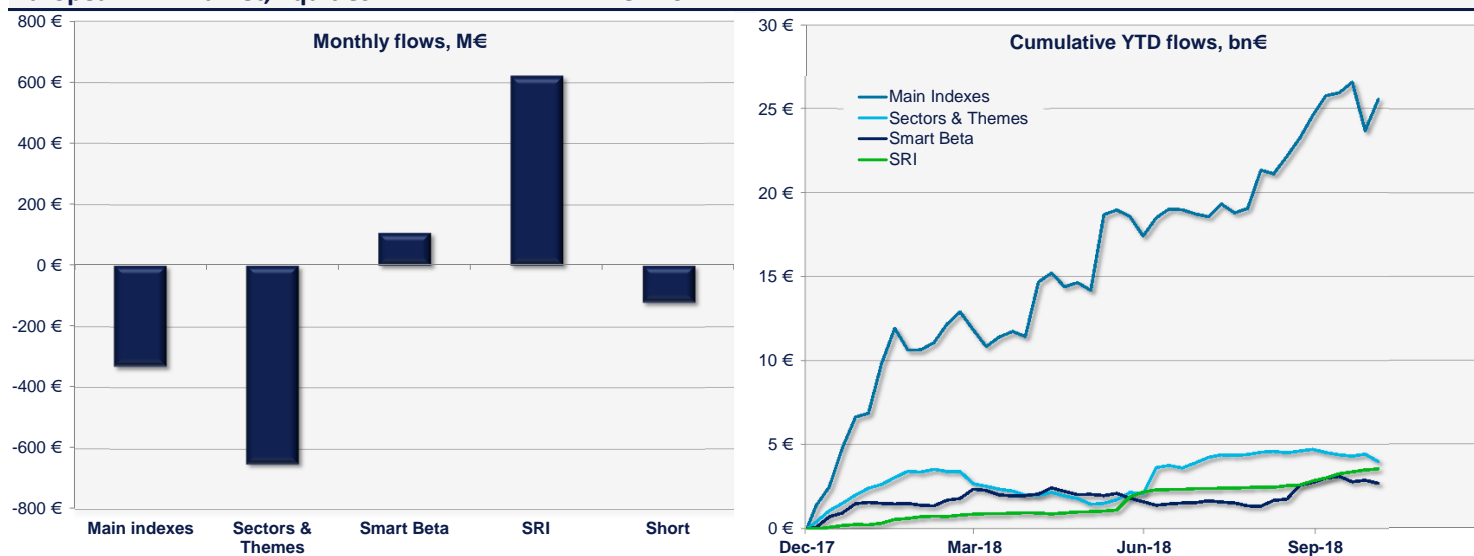
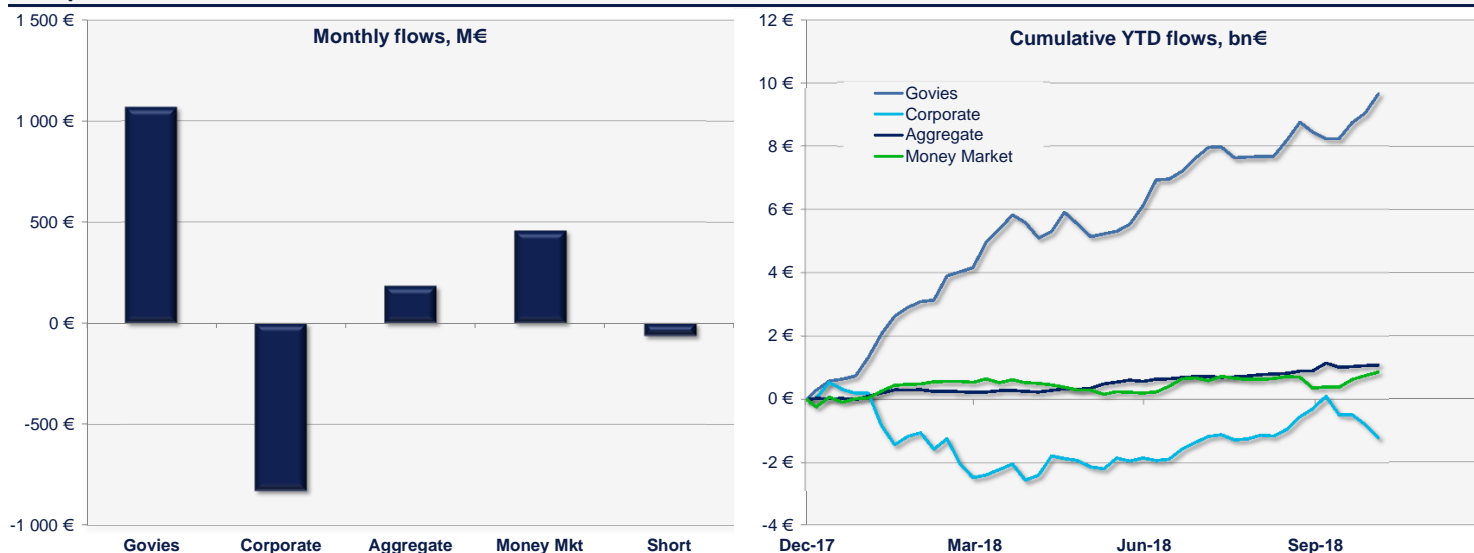
Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest month. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

# EUROPEAN ETF MARKET

## MONTHLY NET FLOWS REVIEW

2255 European ETFs as of 31/10/2018

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**European ETF Market:****534 M€****European ETF Market, Equities :****-415 M€****European ETF Market, Fixed income :****816 M€**

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EUROPEAN ETF MARKET  
MONTHLY NET FLOWS REVIEW

EQUITIES monthly net flows -415 M€

REGIONS: -537 M€

top inflows	
Equity USA & Nth Am	1 748 M€
Equity Eurozone	342 M€
Equity Global Emerging Markets	259 M€
Equity Japan	250 M€
Equity Northern Europe	109 M€

COUNTRIES: 242 M€

top inflows	
Equity France	289 M€
Equity Germany	176 M€
Equity Netherlands	47 M€
Equity UK	39 M€
Equity China	27 M€

SECTORS & THEMES: -650 M€

top inflows	
Financials	194 M€
Health Care	134 M€
Low Carbon	43 M€
Materials	35 M€
Ageing Population	15 M€

SMART BETA: 108 M€

top inflows	
Value	284 M€
Yield	230 M€
Minimum Volatility	216 M€
Quality	177 M€
Alt Weight Scheme	20 M€

SRI: 621 M€

top inflows	
Equity World	238 M€
Equity Europe	161 M€
Equity Global Emerging Markets	128 M€
Equity USA & Nth Am	127 M€
Equity UK	5 M€

top outflows	
Equity World	- 3 112 M€
Equity Europe	- 178 M€
Equity Frontier Countries	- 32 M€
Equity Pacific	- 10 M€
Equity LATAM Emerging Markets	- 7 M€

top outflows	
Equity Canada	- 132 M€
Equity Italy	- 84 M€
Equity Sweden	- 46 M€
Equity Russia	- 40 M€
Equity India	- 21 M€

top outflows	
Utilities	- 314 M€
Real Estate	- 298 M€
Infrastructure	- 121 M€
IT	- 109 M€
Consumer Discretionary	- 87 M€

top outflows	
Size	- 496 M€
Momentum	- 314 M€
Growth	- 6 M€
Multi-Factor	- 3 M€
-	-

top outflows	
Equity Eurozone	- 32 M€
Equity Japan	- 10 M€
-	-
-	-
-	-

FIXED INCOME monthly net flows 816 M€

GOVERNMENT DEBT: 1 067 M€

top inflows	
Govies USA Short Term	373 M€
Govies Eurozone Broad	277 M€
Govies Eurozone Short Term	264 M€
Govies Emerging Markets World	101 M€
Govies USA Mid	97 M€

top outflows	
Inflation-linked World	- 214 M€
Inflation-linked Eurozone	- 119 M€
Govies Eurozone Core Broad	- 70 M€
Govies UK Broad	- 62 M€
Govies Germany Long	- 50 M€

CORPORATE DEBT: -827 M€

top inflows	
Corporate Global	224 M€
High Yield USA	161 M€
High Yield World	114 M€
High Yield Eurozone	90 M€
Corporate Europe	51 M€

top outflows	
Corporate Eurozone	- 929 M€
Corporate USA	- 284 M€
Corporate Floating Rates	- 134 M€
Corporate ex Financials Eurozone	- 64 M€
Covered Eurozone	- 47 M€

OTHER FIXED INCOME : 577 M€

top inflows	
Money Market Eurozone	436 M€
Aggregate USA	298 M€
Money Market America	16 M€
Money Market UK	4 M€
-	-

top outflows	
Aggregate Global	- 96 M€
Aggregate Eurozone	- 16 M€
Aggregate EM	- 2 M€
-	-
-	-

COMMODITIES monthly net flows 79 M€

COMMODITIES (ETF)

top inflows	
Commodities Broad	69 M€
Commodities Gold	47 M€
Commodities Silver	4 M€

top outflows	
Commodities Palladium	- 18 M€
Commodities Energy	- 17 M€
Commodities Platinum	- 3 M€

**Publication Date**

08/11/2018

**Data of month ended**

31/10/2018

**2255 European ETFs as of 31/10/2018**

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**November-18**

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