

GLOBAL ETF MARKET MONTHLY NET FLOWS

as of 30/11/2022 :

3047 European ETFs, 4874 US ETFs, 2889 Asian ETFs

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ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
Equity	6 552 M€	32 810 M€	3 350 M€	42 713 M€
Eurozone	- 1 129 M€	551 M€	0 M€	- 578 M€
Europe	- 284 M€	11 M€	- 13 M€	- 286 M€
Nth America	971 M€	12 760 M€	442 M€	14 173 M€
Japan	1 333 M€	- 42 M€	- 3 117 M€	- 1 826 M€
Pacific ex Jp	150 M€	- 101 M€	- 930 M€	- 881 M€
World	3 580 M€	7 175 M€	- 198 M€	10 557 M€
Emerging Mkts	236 M€	6 791 M€	4 183 M€	11 210 M€
Sectors & Smt β	1 573 M€	5 291 M€	1 686 M€	8 549 M€
Short	123 M€	374 M€	1 298 M€	1 794 M€

Fixed Income	8 512 M€	26 765 M€	- 3 943 M€	31 333 M€
Govies	1 974 M€	9 304 M€	121 M€	11 399 M€
Corporate	5 735 M€	11 686 M€	452 M€	17 873 M€
Aggregate	1 189 M€	4 907 M€	- 737 M€	5 359 M€
Other	- 221 M€	1 193 M€	- 3 779 M€	- 2 807 M€
Short	- 165 M€	- 325 M€	0 M€	- 491 M€

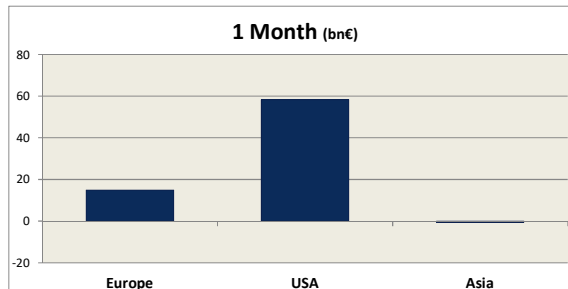
Commodities	- 131 M€	- 1 363 M€	- 26 M€	- 1 520 M€
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Other*	15 M€	55 M€	101 M€	171 M€
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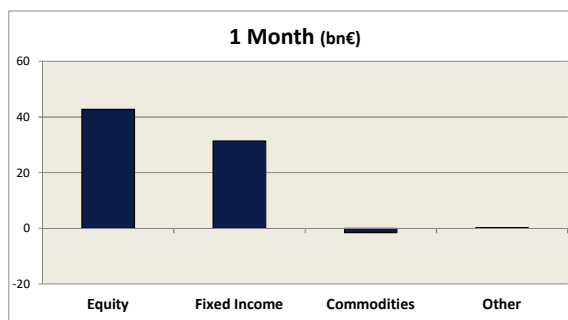
* Other: volatility, currencies, alternative investment...

Total regions	14 947 M€	58 267 M€	- 518 M€	72 696 M€
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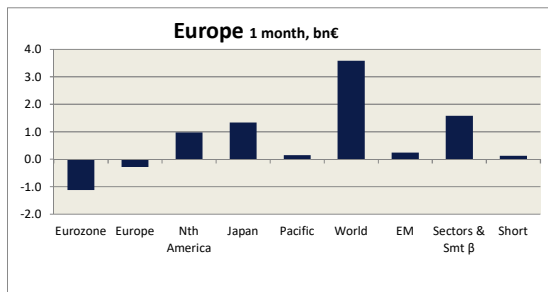
ETF flows breakdown by Regions



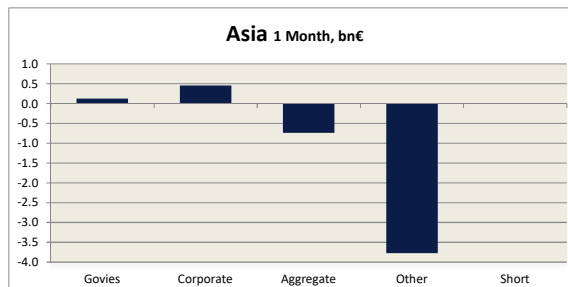
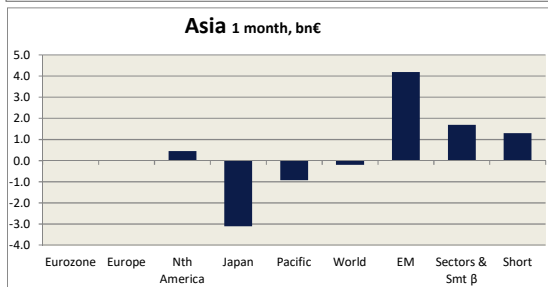
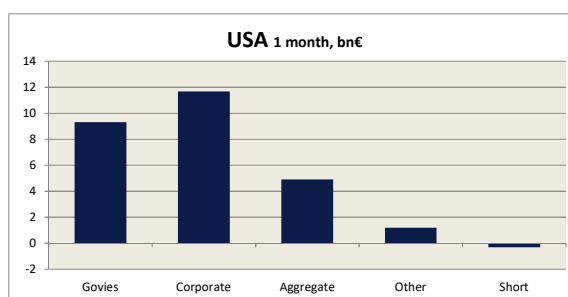
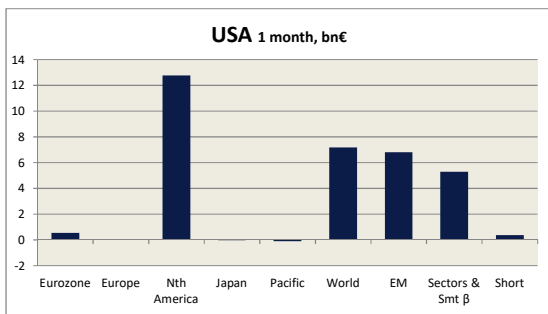
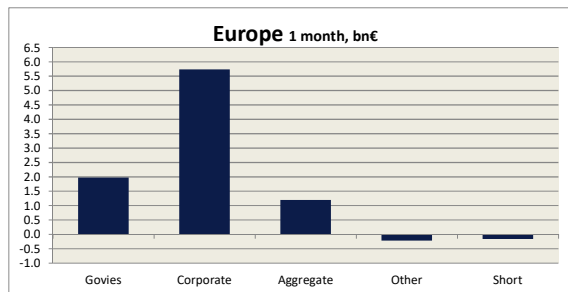
ETF flows breakdown by Asset classes



Equity flows breakdown by Exposures



Fixed Income flows breakdown by Exposures



Source: Bloomberg Finance LP - Amundi ETF

Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest month. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

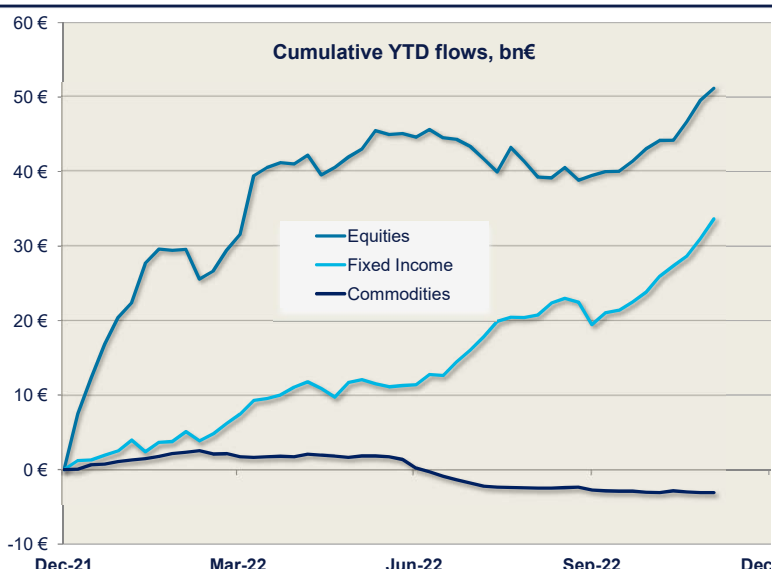
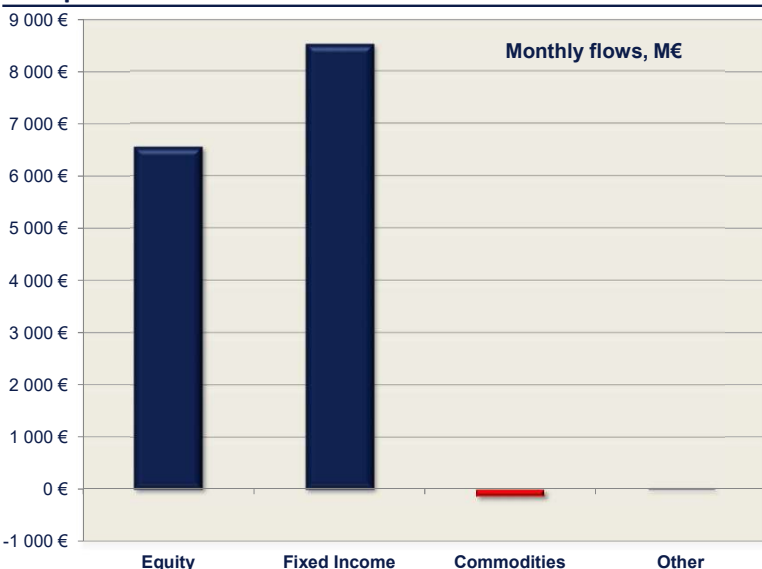
EUROPEAN ETF MARKET MONTHLY NET FLOWS REVIEW

3047 European ETFs as of 30/11/2022

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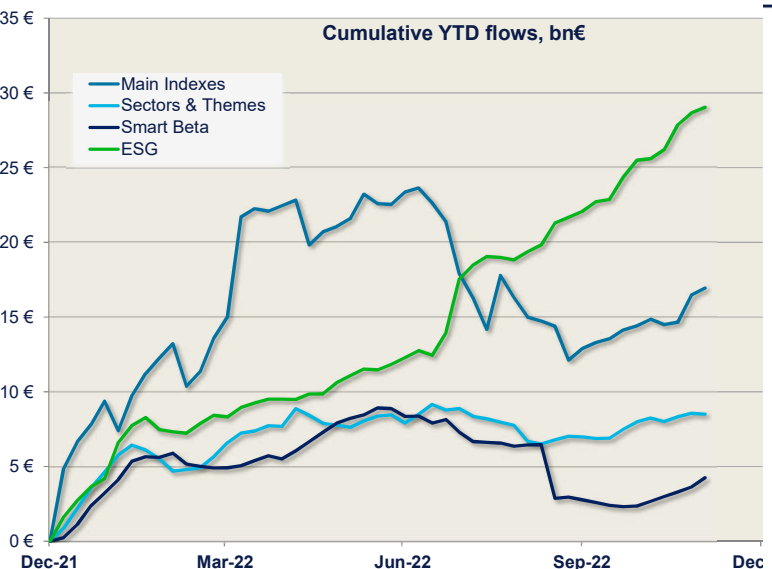
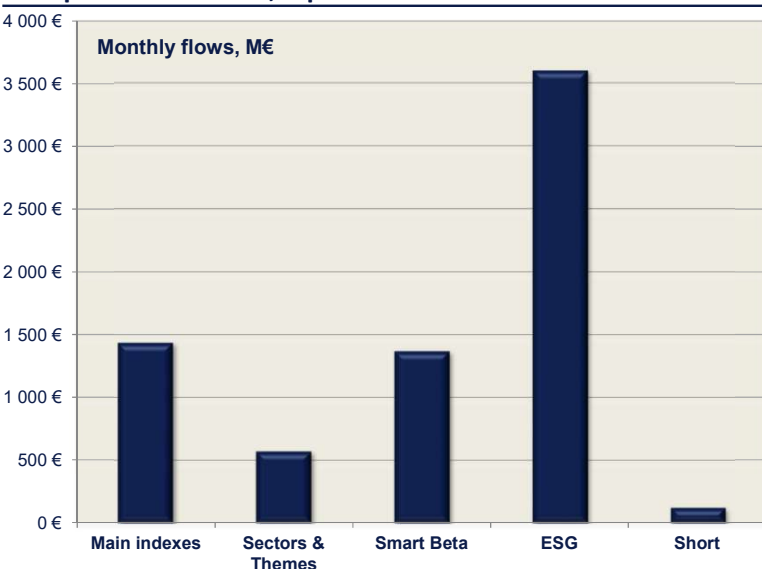
European ETF Market:

14 947 M€



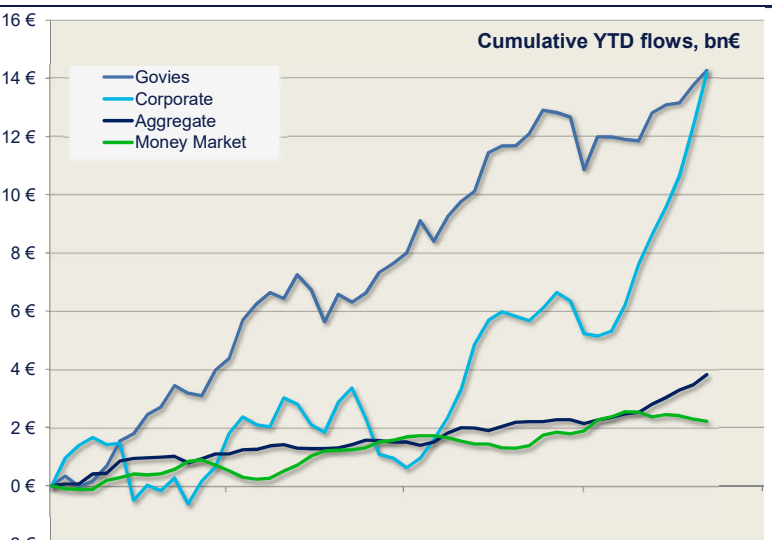
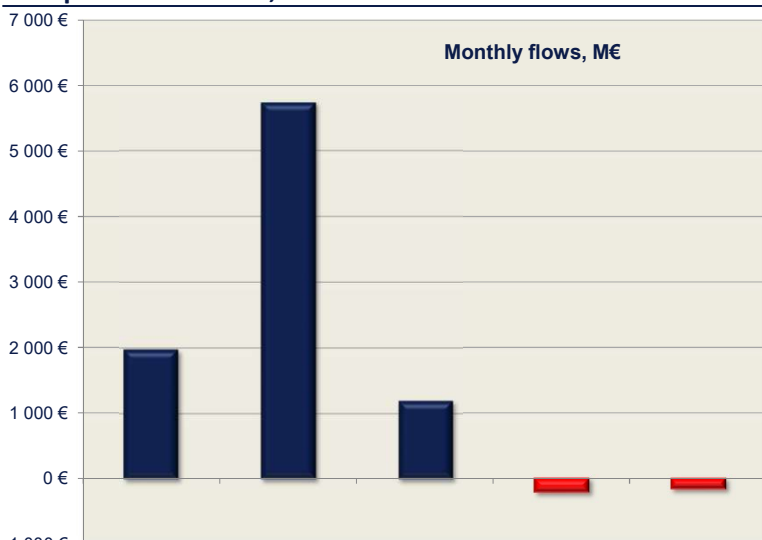
European ETF Market, Equities :

6 552 M€



European ETF Market, Fixed income :

8 512 M€



-1 000 €

Govies

Corporate

Aggregate

Money Mkt

Short

-2 €

Dec-21

Mar-22

Jun-22

Sep-22

Dec

Source: Bloomberg Finance LP - Amundi ETF - The document is confidential and reserved to the personal use of the recipient

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EUROPEAN ETF MARKET

MONTHLY NET FLOWS REVIEW

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EQUITIES monthly net flows

Geographical breakdown

REGIONS: 6 882 M€

top inflows

Equity World	4 283 M€
Equity USA & Nth Am	2 737 M€
Equity Japan	1 333 M€
Equity Global Emerging Markets	534 M€
Equity Pacific ex-Japan	40 M€

top outflows

Equity Europe	- 960 M€
Equity Eurozone	- 907 M€
Equity Northern Europe	- 88 M€
Equity Asia Emerging Markets	- 70 M€
Equity Pacific	- 16 M€

COUNTRIES: -453 M€

top inflows

Equity UK	166 M€
Equity Australia	106 M€
Equity Brazil	63 M€
Equity Mexico	46 M€
Equity Netherlands	32 M€

top outflows

Equity China	- 323 M€
Equity Switzerland	- 225 M€
Equity France	- 117 M€
Equity Germany	- 56 M€
Equity Canada	- 47 M€

EQUITIES monthly net flows

Style breakdown

SECTORS & THEMES: 573 M€

top inflows

Energy	299 M€
Utilities	283 M€
Social	143 M€
Health Care	100 M€
Green Bonds	59 M€

top outflows

Communication Services	- 313 M€
Financials	- 105 M€
Consumer Discretionary	- 50 M€
Climate	- 42 M€
Vehicles Technology	- 33 M€

SMART BETA: 1 369 M€

top inflows

Size	547 M€
Alt Weight Scheme	543 M€
Value	245 M€
Multi-Factor	157 M€
Quality	38 M€

top outflows

Minimum Volatility	- 217 M€
-	-
-	-
-	-
-	-

ESG: 3 598 M€

top inflows

Equity USA & Nth Am	1 213 M€
Equity Japan	1 127 M€
Equity World	526 M€
Equity Global Emerging Markets	404 M€
Equity Eurozone	248 M€

top outflows

Equity China	- 109 M€
Equity Northern Europe	- 70 M€
Equity Germany	- 63 M€
Equity Asia Emerging Markets	- 14 M€
-	-

FIXED INCOME monthly net flows

Type breakdown

GOVERNMENT DEBT: 1 974 M€

top inflows

Govies Emerging Markets World	918 M€
Govies Eurozone Broad	596 M€
Govies USA Short Term	501 M€
Govies Eurozone Mid	478 M€
Govies USA Mid	458 M€

top outflows

Govies China	- 1 220 M€
Govies Eurozone Short Term	- 340 M€
Inflation-linked Eurozone	- 263 M€
Govies Eurozone Core Short Term	- 113 M€
Inflation-linked World	- 71 M€

CORPORATE DEBT: 5 735 M€

top inflows

Corporate Eurozone	3 181 M€
Corporate USA	1 937 M€
High Yield Eurozone	281 M€
High Yield USA	225 M€
US Loans	225 M€

top outflows

Corporate Floating Rates	- 525 M€
Corporate Emerging Markets	- 53 M€
Corporate Europe	- 44 M€
Corporate Financials Europe	- 41 M€
High Yield Asia	- 2 M€

OTHER FIXED INCOME : 803 M€

Net flows

Aggregate Global	694 M€
Aggregate Eurozone	227 M€
Money Market America	- 37 M€
Money Market Eurozone	- 186 M€

ESG FIXED INCOME : 3 587 M€

Net flows

Corporate Eurozone	1 492 M€
Corporate USA	828 M€
Govies Eurozone Broad	- 2 M€
Govies Eurozone Short Term	- 86 M€

COMMODITIES monthly net flows

Breakdown

COMMODITIES (ETF)

top inflows

top outflows

Commodities Energy	83 M€
Commodities Agriculture	11 M€
-	-

Commodities Broad	- 120 M€
Commodities Gold	- 99 M€
Commodities Silver	- 5 M€

Source: Bloomberg Finance LP - Amundi ETF

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Data of month ended

30/11/2022

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December-22

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